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Lai Group Holding Company Limited

禮建德集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8455)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by Lai Group Holding Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders (the “**Shareholders**”) and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the information currently available to the management of the Group, it is estimated that the Group may record a decrease in the estimated total contract sum of projects awarded in July and August 2024 of approximately 40%, as compared to that in July and August 2023. The Board considers that such decrease was mainly attributable to the reduction in fitting out projects awarded, resulted from the general worsening economic environment and competitive market conditions for the period. As the Group expects such poor business environment to continue in the near future, the Board will remain cautious in expanding its business and will strive to control its operating costs.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to the Company and is not based on any figures or information that has been audited by the Company’s auditor. Therefore, the actual financial results of the Group may be different from the information contained in this announcement. The Company will closely monitor the situation and the Company will issue announcements to provide further update, as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Lai Group Holding Company Limited

Chan Lai Sin

Chairman and Executive Director

Hong Kong, 11 September 2024

As at the date of this announcement, the Board comprises Dr. Chan Lai Sin and Ms. Wan Pui Chi as executive Directors; and Ms. Lui Lai Chun, Dr. Chung Siu Kuen and Dr. Chu Kwan Siu Candace as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.dic.hk.