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Lai Group Holding Company Limited

禮建德集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8455)

APPOINTMENT OF EXECUTIVE DIRECTOR

<p>The Board is pleased to announce that Ms. Wan Pui Chi has been appointed as an executive Director with effect from 20 September 2019.</p>

The board (the “**Board**”) of directors (the “**Director(s)**”) of Lai Group Holding Company Limited (the “**Company**”) is pleased to announce that Ms. Wan Pui Chi (溫佩芝) (“**Ms. Wan**”) has been appointed as an executive Director of the Company with effect from 20 September 2019.

The biographical details of Ms. Wan are set out as follows:

Ms. Wan, aged 36, completed her secondary education from Delia Memorial School (Glee Path) in June 2003.

Ms. Wan has over 13 years of experience in administrative related matters. She joined the Group in October 2004 as administrative officer and was later promoted to administrative manager and human resources manager in January 2009 and March 2017 respectively. She was primarily responsible for human resources management including but not limited to recruitment, selection, interviewing process and execution of human resources policies.

Ms. Wan is the spouse of Mr. Siu Ka Sing (蕭嘉星), the chief executive officer of the Company.

Save as disclosed above, Ms. Wan does not hold any position in the Company or any of its subsidiaries, or have any other major appointments and professional qualifications. She does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)) of the Company.

The Company has entered into a service contract with Ms. Wan (the “**Service Contract**”), she will hold office until the forthcoming annual general meeting of the Company and be eligible for re-election at that meeting pursuant to the memorandum and articles of association of the Company. Pursuant to the Service Contract, Ms. Wan is entitled to a director’s fee of HK\$180,000 per annum, which has been approved by the remuneration committee of the Company with reference to, among others, her qualification, experience, duties, potential contributions to the Company and the prevailing market conditions.

Further, as at the date of this announcement, Ms. Wan does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (as defined under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) of the Company.

Save as disclosed above, Ms. Wan did not hold any other directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement.

Save as disclosed above, there are no other matters concerning Ms. Wan's appointment that need to be brought to the attention of the shareholders of the Company nor is there any information relating to Ms. Wan that is required to be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Ms. Wan in joining the Board.

By order of the Board
Lai Group Holding Company Limited
Chan Lai Sin
Chairman and Executive Director

Hong Kong, 20 September 2019

As at the date of this announcement, the Board comprises Mr. Chan Lai Sin and Ms. Wan Pui Chi as executive Directors; and Mr. Kwan Ngai Kit, Ms. Lui Lai Chun and Mr. Wu Loong Cheong Paul as independent non-executive Directors.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at <http://www.hkexnews.hk> on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and will be published on the Company's website at www.dic.hk.